

**TOWN OF GREENVILLE, NH
SELECTMEN'S MEETING**

October ~~12~~, 2016

AGENDA \ 17 *keac*

3:00 p.m. Open Public Meeting

Chairperson Mary called the meeting to order at 3:00 p.m.

In Attendance: Chairperson Mary, Selectmen Reardon, Selectman Spratt, Town Administrator Kelley Collins, Bookkeeper/AA, Tara Sousa and Office Clerk Jan Caswell

Review and discuss how much unassigned fund balance and overlay for 2016 Tax Rate

The Board met to discuss how much unassigned fund balance and overlay to use in setting the 2016 tax rate. The Town Administrator noted that the audited unassigned fund balance available for use is \$1,588,690. The Department of Revenue Administration recommends retaining between 5 and 17% for Greenville that would mean retaining \$178,600 - \$607,241.

Last year the Town used \$550,000 to reduce taxes and set overlay at \$50,000.

The Board reviewed various amounts and agreed to use \$500,000 of unassigned fund balance and set overlay at \$36,000.

Chairperson Mary made a motion to apply \$500,000 of unassigned fund balance to the 2016 tax rate and to set overlay at \$36,000. Selectman Reardon seconded. Vote: 2-1 (Chairperson Mary and Selectman Reardon – yes; Selectman Spratt – no)

The final rate will be \$23.55 down from \$25.88 in 2015.

Adjourned

The meeting was adjourned at 3:05 p.m.

Submitted by: Kelley Collins/Town Administrator

Approved by:


Carla C. Mary/Chairperson


Douglas A. Reardon/Selectman


Stephen Spratt/Selectman