

**Town of Greenville
Board of Selectmen
Minutes – April 4, 2018**

Call to order at 10:00 a.m. Present: Chairperson Carla Mary, Selectmen Douglas Reardon and Margaret Bickford, and Town Administrator Tara Sousa.

Loan Documents for Warrant Article 11 Loader Purchase

The Town Administrator discussed the feedback she received from Attorney Bedard regarding the financing contract through Chappell's vendor, Bank of the West. Attorney Bedard was most concerned by the clause which would require the Town to consent to additional costs to ensure the entity's profit on this transaction should tax law or their tax designation change. Attorney Bedard advised against executing this agreement, and would not execute the required legal representation letter supporting the contract. The Town Administrator discussed efforts to find alternative financing, including TD Bank, which does not provide this type of municipal loan under 150K, and other Chappell vendors, through which the rate would be higher and the appropriated 1st year payment would not be sufficient. The language of the article approved at Town Meeting does allow for bonding. The NH Municipal Bond Bank has a bond issue happening in June, with the deadline for application being April 13th. The bond interest rate should be lower than the 3.99% anticipated through Bank of the West, but bonding will require a Bond Counsel. The Town Administrator received a quote from our former bond counsel of \$3,000.

Motion by Chairperson Mary, 2nd by Selectman Reardon, to authorize the Town Administrator to pursue a bond application and to contract bond counsel at a cost of \$3,000.

Motion carried with 3 in favor, none opposed.

The Selectmen briefly discussed potential upgrades to the meeting room, such as a paint job, and discussed needed repairs to the front steps.

Meet with Road Agent Tom Plourde Regarding Surplus Equipment

Tom Plourde discussed his recommendation that the Town dispose of two dump trucks no longer in use, and a military-grade air compressor trailer. The condition and value of the items were discussed.

Motion by Chairperson Mary, 2nd by Selectwoman Bickford, to dispose of by sealed bid: a 1994 International dump truck, minimum bid \$1500; a 1988 Ford dump truck, minimum bid \$1500; and a military-grade air compressor, minimum bid \$1000.

Motion carried with 3 in favor, none opposed.

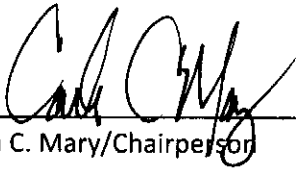
The bid information will be put on the website, and posted in the usual locations. The Selectmen agreed that bids will be opened at the April 25th Selectmen's meeting.

Motion by Chairperson Mary, 2nd by Selectwoman Bickford, to adjourn at 10:20 a.m.

Motion carried with 3 in favor, none opposed.


Submitted by: Tara Sousa/Town Administrator

Approved by:



Carla C. Mary/Chairperson

Douglas A. Reardon/Selectman



Margaret Bickford/Selectwoman