

2021 Warrant Articles - Estimated Tax Impact

Article Number	Appropriation (+/- 2020)	Tax Impact (estimated)
Article 1	Voting	n/a (non-monetary)
Article 2	Zoning Amendment	n/a (non-monetary)
Article 3	Accept Reports	n/a (non-monetary)
Article 4	GF Budget - \$70,749 Increase over 2020	+\$0.50 (\$70,749 reduced by Temple Revenue of 10,474 = \$60,275)
Article 5	Sewer - +\$8,720	n/a (rate Increase under consideration)
Article 6	Water - +\$2,942	n/a (no rate increase anticipated)
Article 7	\$30,000 – CRF (= 2020)	\$0.16 (- \$.01, 10K from Fund Bal)
Article 8	\$40,000 – ETF (= 2020)	\$0.29 (- \$.01, 5K from Fund Bal)
Article 9	Wastewater ETF, \$10,000	n/a (wastewater revenue fund)
Article 10	Water ETF, \$10,000	n/a (water revenue fund)
Article 11	Highway Block Grant, \$43,400	+\$0 (offsetting grant revenue)
Article 12	Accept Police Intermunicipal Agreement	n/a (non-monetary)
Article 13	Purchase Police Cruiser	+\$0 (From ETF, Temple)
Article 14	Appropriate Funds for Pool Repairs	+\$0 (60K from Fund Balance, non-lapsing)
Article 15	Authorize Adoption of 79-E	+\$0 (non-monetary)
Article 16	Revise Elderly Exemption Income Limits	+\$0 in 2021, increase in applicants unknown

Approximate Net Change in Tax Rate = +\$0.48* (*Changes in net valuation or estimated revenues will affect actual impact.)

To estimate the tax impact of an appropriation article, you divide the appropriation amount (net of offsetting revenues) by the Town's net valuation (MS-1 Report, Line 21) and multiply by \$1,000. Greenville's net valuation was \$120,335,069 in 2020.

For example, Article 7 above: \$20,000 (appropriation 30K – 10K from Fund Balance) ÷ \$120,335,069 (net valuation) X \$1,000 = \$0.16

December 31, 2019 Unassigned Fund Balance (Audited) - \$1,221,910