

Office of the Selectmen
TOWN OF GREENVILLE NH
P.O. Box 343
Greenville, NH 03048-0343
Phone: (603) 878-2084

INVESTMENT POLICY

OBJECTIVES

- To ensure the preservation of capital and the protection of investment principal
- To maintain sufficient liquidity to meet operating requirements
- To satisfy all legal requirements

GENERAL POLICY

This policy applies to all financial assets of the Town accounted for in the Town's annual financial report, and include:

- General Fund
- Special Revenue Funds
- Capital Projects Funds
- Forfeiture/Seizure Fund
- Conservation Fund
- Any new fund created by the Town's citizens at Town Meeting or by the Board of Selectmen, unless specifically exempted by the articles of its creation

All depository accounts of the Town must be held in the name of the Town.

AUTHORIZED INVESTEMENTS

In accordance with RSA 41:29 (Appendix A), funds of the Town of Greenville may be invested in:

- a) United States Treasury securities maturing in less than one year; or
- b) Savings bank deposits of banks incorporated under the laws of the State of New Hampshire; or
- c) Fully insured or collateralized certificates of deposits of banks incorporated under the laws of the State of New Hampshire; or
- d) Fully insured or collateralized certificates of deposits of national banks located within the State of New Hampshire, or in banks recognized by the State Treasurer; or
- e) New Hampshire Public Deposit Investment Pool established pursuant to RSA 383:22; or
- f) Short-term obligations of United States Government agencies; or
- g) Repurchase agreements with banks chartered by the State of New Hampshire and fully collateralized by United States Treasury Bills and such

other instruments as may be specifically authorized by the Revised Statutes of the State of New Hampshire.

Investment maturities for operating funds shall be scheduled to coincide with projected cash flow needs, taking into account large routine expenditures (payroll and accounts payable) as well as anticipated revenue inflows.

Adopted by:

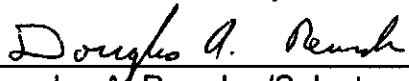


Scott Blease/Chairperson

5-9-12
Date:



Brenda Bergeron/Selectperson



Douglas A. Reardon/Selectman